

**Presbyterian Church (U.S.A.)**  
**Per Capita**  
**COMBINED STATEMENT OF FINANCIAL POSITION**  
**10/31/2007**

<b>Assets</b>	<b>PER CAPITA</b>	<b>PHILADELPHIA</b>	<b>MONTREAT</b>	<b>TOTAL 10/31/2007</b>	<b>TOTAL 10/31/2006</b>
Cash and cash equivalents	1,831,782	6,145	718	1,838,645	262,051
Short term investments	1,194,427	292,713	44,622	1,531,762	2,673,792
Long term investments	3,829,813	3,757,796	1,006,927	8,594,536	6,808,324
Endowment investments	380,645			380,645	1,543,576
Investments PILP	311,043			311,043	300,000
Apportionment receivable--current year	3,770,483			3,770,483	3,436,499
Apportionment receivable--prior year	511,918			511,918	450,078
Allowance for Uncollectible Apportionments	(282,815)			(282,815)	(262,354)
Other receivables	1,190,441		245,727	1,436,168	1,637,619
Prepaid-Other	4,205		3,500	7,705	
Land and building-PHS		3,080,645		3,080,645	5,801,427
Accumulated depreciation		(945,859)		(945,859)	(2,976,535)
Total Assets	<b>12,741,942</b>	<b>6,191,440</b>	<b>1,301,494</b>	<b>20,234,876</b>	<b>19,674,477</b>
<b>Liabilities and Net Assets</b>					
<u>Liabilities:</u>					
Accounts payable	36,786	39,377		76,163	630,878
Receipts in Process				-	32,246
Total liabilities	<b>36,786</b>	<b>39,377</b>		<b>76,163</b>	<b>663,124</b>
<b>Net assets:</b>					
<b>Unrestricted:</b>					
Undesignated	11,083,479			11,083,479	8,446,772
Designated	1,270,738	2,812,540	339,250	4,422,528	5,144,809
Plant Fund		1,823,172	165,981	1,989,153	2,704,762
Temporarily Restricted	261,370	1,456,081	191,436	1,908,887	1,964,077
Permanently Restricted	89,569	60,270	604,827	754,666	750,933
Total net assets	<b>12,705,156</b>	<b>6,152,063</b>	<b>1,301,494</b>	<b>20,158,713</b>	<b>19,011,353</b>
Total Liabilities and Net Assets	<b>12,741,942</b>	<b>6,191,440</b>	<b>1,301,494</b>	<b>20,234,876</b>	<b>19,674,477</b>