

**ITEM G.104
ACTION ITEM**

<i>FOR GAC EXECUTIVE DIRECTOR'S OFFICE USE ONLY</i>					
	A. Evangelism		D. Vocation	X	G. PC(USA), A Corporation
	B. Justice		E. Stewardship		H. Executive Committee
	C. Discipleship		F. Audit		I. Personnel Committee
	P. Plenary				

Subject: United Nations & Stony Point Income Accounts, JPMorgan Chase Bank

Recommendation:

It is recommended the following action be approved and forwarded for corporate action.

Background:

All banks were contacted requesting new signature cards to change signers as a result of staff changes. Our United Nations and Stony Point Income Accounts are housed at Chase Bank in New York, who is requesting that we approve their resolutions without modification to make these changes. "Business" means Presbyterian Church (U.S.A.), A Corporation.

RESOLUTION

RESOLVED, that the Bank is designated a depository in which the funds of the Business may be deposited and/or withdrawn by any one of the persons listed below in the manner so designated, subject to the Bank's deposit account agreement as the same may be amended from time to time. Each person so listed is authorized to endorse for collection, deposit, or negotiation any and all checks, drafts, notes, bills of exchange, certificates of deposit, and order for the payment or transfer of money between accounts at the Bank, either belonging to or coming into the possession of the Business. Endorsements "for deposit" may be written or stamped. The Bank may accept any instrument for deposit to any depository account of the Business without endorsement or may supply the endorsement of the Business. The person(s) so designated is authorized to sign any and all checks, drafts, and orders drawn against any designated account (s) of the Business (including savings accounts) at the Bank. The Bank is authorized to honor and pay all checks, drafts, and orders when so signed or endorsed.

Linda B. Valentine, President

Joey B. Bailey, Executive Vice President / CFO

Martha E. Clark, Vice President / Secretary

April L. Davenport, Assistant Secretary

Elizabeth F. Basham, Director of Project Management & Information Services

RESOLVED, that any one (two in the case of amounts in excess of \$25,000, one of which may be a facsimile signature) of the person(s) indicated above is authorized to act for and on behalf of the Business in any matter involving only this depository account of the Business at the Bank, including the authority to instruct the Bank to close the account, to give instructions by means other than the signing of any item with

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respect to account transactions such as those initiated via electronic debit, payment, wire transfer, or other withdrawal of funds by computer, electronic or other technologic means, and is further authorized to sign and implement for and in the name on behalf of the Business, as they, or any of them see fit, the agreements, instruments, drafts, orders, certificates.

RESOLVED that the Bank is authorized and directed to honor checks, drafts, and orders for the payment of money drawn on any of the accounts listed above including those drawn to the individual order of any person other than the authorized signers, when the check, draft, or order bears or purports to bear the facsimile signature(s) as shown above or on the signature card. The Bank shall be indemnified and held harmless against any forgery, or unauthorized use or misuse of the facsimile signing devices.

BE IT FURTHER RESOLVED that the secretary or assistant secretary (if a corporation or unincorporated association), the sole owner/proprietor (if a sole proprietorship), or any general partner (if a partnership) is authorized to certify to the Bank the name, title, specimen signature and facsimile signature with respect to any additions or deletions of persons authorized to carry out the purposes and intent of these resolutions and that this resolution shall remain in full force and effect until express written notice of rescision or modification is received by the Bank. If the authority contained herein should be revoked or terminated by operation of law or any other reason without such notice, it is resolved that the Bank shall be indemnified and saved harmless from any and all losses suffered or liabilities incurred by it in so acting after such revocation or termination without notice.

Financial Implications: None

Exhibit A

JPMorgan Chase Bank
82 United Nations Plaza
New York, NY 10017

Account #	Account Name	Officers Authorized to Sign
xxxxxxxx7201	UN Income Account	President Executive Vice President/CFO Vice President / Secretary Assistant Secretary Director of Project Mgmt. & Info. Svcs.

JPMorgan Chase Bank
22 South Liberty Drive
Stony Point, NY 10980

Account #	Account Name	Officers Authorized to Sign
xxxxxxxx3885	Stony Point Income Acct	President Executive Vice President/CFO Vice President / Secretary Assistant Secretary Director of Project Mgmt. & Info. Svcs.