

**Report G.001
Presbyterian Church (U.S.A.), A Corporation
General Assembly Council
April 25, 2008**

The Stewardship Committee (formerly known as the Stewardship and Mission Support Committee), acting as the Corporate, Property, Legal, and Finance Committee, met April 24, 2008 and reviewed and approved the following. These two (2) items are recommended to the Board of Directors of the Presbyterian Church (U.S.A.), A Corporation and Its Constituent Corporations for its review and adoption:

FOR CONSENT

1. **Approve** the February 15, 2008 Minutes of the Board of Directors of Presbyterian Church (U.S.A.), A Corporation and Its Constituent Corporations (distributed via GAC website 4/08).

2. **Ratify** the following housing allowance designations; AND further that 40 percent of the salary of every Minister of the Word and Sacrament on the exempt staff, regardless of when hired, is hereby designated for the current year unless otherwise specifically provided (via an express amount listed); AND further that these housing allowance designations are approved for 2008 and all future years unless otherwise provided by the Corporation; AND further that these be attached to the official copy of the minutes (maintained by the corporate secretary) with the designated dollar amounts.

MINISTER EMPLOYEES AT PRESBYTERIAN CENTER & CONFERENCE CENTERS

Employee Name	2008 Annual Manse
Lotspeich, Philip	28,000.00
Reeves, Kathy	13,194.00

MINISTER EMPLOYEES IN MISSION PERSONNEL POSITIONS

Employee Name	2008 Annual Manse
Hallead, Glen J	22,272.00
Wiseman, John D	5,100.00

3. **Approve** the following resolution:

RESOLVED, that the following positions be and hereby are granted the authority to bind the Presbyterian Church (U.S.A.), A Corporation in all contracts calling for the payment of Ten Thousand Dollars (\$10,000.00) or less.

Coordinator, Finance and Administration, World Mission
Coordinator, Middle Governing Bodies
Coordinator, Research Services
Creative Services Coordinator/Director
Director, Evangelism and Church Growth
Director, Office of Vocation
Director, Compassion, Peace and Justice
Director, Racial Ethnic and Women's Ministries/PW
Director, Theology, Worship, and Education
Director, World Mission
Director of Program, Ghost Ranch

Director of Operations, Ghost Ranch
Executive Assistant to Deputy Executive Director for Mission
Executive Associate, Office of the Executive Director
Executive Director, Ghost Ranch
Executive Editor, Theology, Worship, and Education
Executive Office Communications Coordinator
Funds Development Director
Funds Development Services Coordinator
Mission Communications Director
Mission Interpretation Coordinator/Director
Presbyterian Women Communications Coordinator
Presbyterian Women Program Coordinator

4. **Approve** the following resolution:

RESOLVED, That the Board of Directors of the Presbyterian Church (U.S.A.), A Corporation ("Corporation") hereby elects the listed officers of the Corporation effective immediately to serve for a period of one (1) year or until their death, resignation, removal, until a successor is elected or until their employment status with the Corporation is terminated:

Martha E. Clark	Secretary
April L. Davenport	Assistant Secretary

5. **Approve** the bank resolution set out as **Attachment 1**: GA Bank Account.
6. **Approve** the bank resolution set out as **Attachment 2**: Stony Point Expense Account.
7. **Approve** the bank resolution set out as **Attachment 3**: United Nations and Stony Point Income Accounts.
8. **Approve** the bank resolution set out as **Attachment 4**: United Nations Expense Account.

ATTACHMENT 1

RESOLUTION

WHEREAS, during the General Assembly of the Presbyterian Church (U.S.A.) there is a need for a temporary bank account during the General Assembly in the city where the General Assembly will be located;

RESOLVED, that the officers and authorized signers specified in Exhibit A be and they hereby are authorized (i) to sign, for and on behalf of this Corporation, any and all checks, drafts or other orders with respect to any funds to the credit of this Corporation with the institution listed on Exhibit A, (hereinafter "Institution") against the Corporation's listed account at this Institution maintained at any time with this Institution, inclusive of any such checks, drafts, or other orders in favor of any of the designated signers, and/or (ii) to make withdrawals of any such funds from this account by any other means authorized by the Institution; that the Institution be and hereby is authorized (a) to pay such checks, drafts or orders, and/or to honor such withdrawals; (b) to receive for deposit to the credit of the Corporation, and/or for collection for this account of this Corporation, any and all checks, drafts, notes or other instruments for the payment of money which may be submitted to it for such deposit and/or collection; and (c) to receive, as the act of this Corporation, any and all stop payment instructions with respect to any such checks, drafts or other orders when signed by any one or more of the officers as hereinafter designated.

FURTHER RESOLVED:

THAT the officers specified on Exhibit A be and they hereby are authorized, for and on behalf of this Corporation, to transact any and all other business with or through the Institution which at any time may be deemed by said officers transacting the same to be advisable EXCEPT THE BORROWING OF MONEY, OR THE OBTAINING OF ANY FORM OF CREDIT, FROM THE INSTITUTIONS, EITHER DIRECTLY OR INDIRECTLY, WITH OR WITHOUT SECURITY.

That the Institution is further authorized to pay to the debit of this account any and all checks, drafts and other instruments for the payment of money drawn in the name of the Corporation bearing or purporting to bear the facsimile signature(s) of the President or Executive Vice President/Chief Financial Officer inclusive of and in favor of any person whose facsimile signature appears thereon, if the facsimile signature(s) thereon, resemble(s) the specimen(s) filed with the Institutions.

That the Institution is hereby notified that any check in excess of Twenty-five Thousand Dollars (\$25,000.00) requires two signatures, one which may be a facsimile signature.

That the Institution is hereby notified that wire transfers and other transfers effected by electronic means must strictly comply with the authorization procedures agreed upon by the Corporation and the Institution prior to such transfer.

Exhibit A

Wells Fargo Bank
121 Park Center Plaza
San Jose, CA 95113

Account #	Account Name	Designated Signers
	Presbyterian Church (U.S.A.) 218 th GA Bank Account	Officers: President Executive Vice President/CFO Executive Vice President Vice President / Secretary Assistant Secretary Authorized Signers: Director of Project Mgmt & Information Svcs. Assoc. Stated Clerk / Director of Operations Assoc. Stated Clerk / Director of Dept. of Clerk

ATTACHMENT 2

RESOLUTION

RESOLVED, that the Bank is designated a depository in which the funds of the Business may be deposited and/or withdrawn by any one of the persons listed below in the manner so designated, subject to the Bank's deposit account agreement as the same may be amended from time to time. Each person so listed is authorized to endorse for collection, deposit, or negotiation any and all checks, drafts, notes, bills of exchange, certificates of deposit, and order for the payment or transfer of money between accounts at the Bank, either belonging to or coming into the possession of the Business. Endorsements "for deposit" may be written or stamped. The Bank may accept any instrument for deposit to any depository account of the Business without endorsement or may supply the endorsement of the Business. The person(s) so designated is authorized to sign any and all checks, drafts, and orders drawn against any designated account (s) of the Business (including savings accounts) at the Bank. The Bank is authorized to honor and pay all checks, drafts, and orders when so signed or endorsed.

Linda B. Valentine, President

Joey B. Bailey, Executive Vice President / CFO

Martha E. Clark, Vice President / Secretary

April L. Davenport, Assistant Secretary

Elizabeth F. Basham, Director of Project Management & Information Services

William Pindar, Director Stony Point

Bonnie Ruggiero, Associate for Operations

Jane MacDonald, Associate for Operations

Linda Pagano, Business & Human Resources Manager

RESOLVED, that any one (two in the case of amounts in excess of \$25,000, one of which may be a facsimile signature) of the person(s) indicated above is authorized to act for and on behalf of the Business in any matter involving only this depository account of the Business at the Bank, including the authority to instruct the Bank to close the account, to give instructions by means other than the signing of any item with respect to account transactions such as those initiated via electronic debit, payment, wire transfer, or other withdrawal of funds by computer, electronic or other technologic means, and is further authorized to sign and implement for and in the name on behalf of the Business, as they, or any of them see fit, the agreements, instruments, drafts, orders, certificates.

RESOLVED, that the Bank is authorized and directed to honor checks, drafts, and orders for the payment of money drawn on any of the accounts listed above including those drawn to the individual order of any person other than the authorized signers, when the check, draft, or order bears or purports to bear the

facsimile signature(s) as shown above or on the signature card. The Bank shall be indemnified and held harmless against any forgery, or unauthorized use or misuse of the facsimile signing devices.

BE IT FURTHER RESOLVED that the secretary or assistant secretary (if a corporation or unincorporated association), the sole owner/proprietor (if a sole proprietorship), or any general partner (if a partnership) is authorized to certify to the Bank the name, title, specimen signature and facsimile signature with respect to any additions or deletions of persons authorized to carry out the purposes and intent of these resolutions and that this resolution shall remain in full force and effect until express written notice of rescission or modification is received by the Bank. If the authority contained herein should be revoked or terminated by operation of law or any other reason without such notice, it is resolved that the Bank shall be indemnified and saved harmless from any and all losses suffered or liabilities incurred by it in so acting after such revocation or termination without notice.

Exhibit A

**JPMorgan Chase Bank
22 South Liberty Drive
Stony Point, NY 10980**

Account #	Account Name	Officers Authorized to Sign
xxxxxxxx3893	Stony Point Expense Acct	President Executive Vice President/CFO Vice President / Secretary Assistant Secretary Director of Project Mgmt. & Info. Svcs. Director, Stony Point Associate for Operations Associate for Operations Business & Human Resources Manager

ATTACHMENT 3

RESOLUTION

RESOLVED, that the Bank is designated a depository in which the funds of the Business may be deposited and/or withdrawn by any one of the persons listed below in the manner so designated, subject to the Bank's deposit account agreement as the same may be amended from time to time. Each person so listed is authorized to endorse for collection, deposit, or negotiation any and all checks, drafts, notes, bills of exchange, certificates of deposit, and order for the payment or transfer of money between accounts at the Bank, either belonging to or coming into the possession of the Business. Endorsements "for deposit" may be written or stamped. The Bank may accept any instrument for deposit to any depository account of the Business without endorsement or may supply the endorsement of the Business. The person(s) so designated is authorized to sign any and all checks, drafts, and orders drawn against any designated account (s) of the Business (including savings accounts) at the Bank. The Bank is authorized to honor and pay all checks, drafts, and orders when so signed or endorsed.

Linda B. Valentine, President

Joey B. Bailey, Executive Vice President / CFO

Martha E. Clark, Vice President / Secretary

April L. Davenport, Assistant Secretary

Elizabeth F. Basham, Director of Project Management & Information Services

RESOLVED, that any one (two in the case of amounts in excess of \$25,000, one of which may be a facsimile signature) of the person(s) indicated above is authorized to act for and on behalf of the Business in any matter involving only this depository account of the Business at the Bank, including the authority to instruct the Bank to close the account, to give instructions by means other than the signing of any item with respect to account transactions such as those initiated via electronic debit, payment, wire transfer, or other withdrawal of funds by computer, electronic or other technologic means, and is further authorized to sign and implement for and in the name on behalf of the Business, as they, or any of them see fit, the agreements, instruments, drafts, orders, certificates.

RESOLVED that the Bank is authorized and directed to honor checks, drafts, and orders for the payment of money drawn on any of the accounts listed above including those drawn to the individual order of any person other than the authorized signers, when the check, draft, or order bears or purports to bear the facsimile signature(s) as shown above or on the signature card. The Bank shall be indemnified and held harmless against any forgery, or unauthorized use or misuse of the facsimile signing devices.

BE IT FURTHER RESOLVED that the secretary or assistant secretary (if a corporation or unincorporated association), the sole owner/proprietor (if a sole proprietorship), or any general partner (if a partnership) is authorized to certify to the Bank the name, title, specimen signature and facsimile signature with respect to any additions or deletions of persons authorized to carry out the purposes and intent of these resolutions and that this resolution shall remain in full force and effect until express written notice of rescission or modification is received by the Bank. If the authority contained herein should be revoked or terminated by operation of law or any other reason without such notice, it is resolved that the Bank shall be

indemnified and saved harmless from any and all losses suffered or liabilities incurred by it in so acting after such revocation or termination without notice.

Exhibit A

**JPMorgan Chase Bank
82 United Nations Plaza
New York, NY 10017**

Account #	Account Name	Officers Authorized to Sign
xxxxxxxx7201	UN Income Account	President Executive Vice President/CFO Vice President / Secretary Assistant Secretary Director of Project Mgmt. & Info. Svcs.

**JPMorgan Chase Bank
22 South Liberty Drive
Stony Point, NY 10980**

Account #	Account Name	Officers Authorized to Sign
xxxxxxxx3885	Stony Point Income Acct	President Executive Vice President/CFO Vice President / Secretary Assistant Secretary Director of Project Mgmt. & Info. Svcs.

ATTACHMENT 4

RESOLUTION

RESOLVED, that the Bank is designated a depository in which the funds of the Business may be deposited and/or withdrawn by any one of the persons listed below in the manner so designated, subject to the Bank's deposit account agreement as the same may be amended from time to time. Each person so listed is authorized to endorse for collection, deposit, or negotiation any and all checks, drafts, notes, bills of exchange, certificates of deposit, and order for the payment or transfer of money between accounts at the Bank, either belonging to or coming into the possession of the Business. Endorsements "for deposit" may be written or stamped. The Bank may accept any instrument for deposit to any depository account of the Business without endorsement or may supply the endorsement of the Business. The person(s) so designated is authorized to sign any and all checks, drafts, and orders drawn against any designated account (s) of the Business (including savings accounts) at the Bank. The Bank is authorized to honor and pay all checks, drafts, and orders when so signed or endorsed.

Linda B. Valentine, President

Joey B. Bailey, Executive Vice President / CFO

Martha E. Clark, Vice President / Secretary

April L. Davenport, Assistant Secretary

Elizabeth F. Basham, Director of Project Management & Information Services

Joel F. Hanisek, UN Representative

Ricarda Veliz Negron, Administrative Assistant

RESOLVED, that any one (two in the case of amounts in excess of \$25,000, one of which may be a facsimile signature) of the person(s) indicated above is authorized to act for and on behalf of the Business in any matter involving only this depository account of the Business at the Bank, including the authority to instruct the Bank to close the account, to give instructions by means other than the signing of any item with respect to account transactions such as those initiated via electronic debit, payment, wire transfer, or other withdrawal of funds by computer, electronic or other technologic means, and is further authorized to sign and implement for and in the name on behalf of the Business, as they, or any of them see fit, the agreements, instruments, drafts, orders, certificates.

RESOLVED that the Bank is authorized and directed to honor checks, drafts, and orders for the payment of money drawn on any of the accounts listed above including those drawn to the individual order of any person other than the authorized signers, when the check, draft, or order bears or purports to bear the facsimile signature(s) as shown above or on the signature card. The Bank shall be indemnified and held harmless against any forgery, or unauthorized use or misuse of the facsimile signing devices.

BE IT FURTHER RESOLVED that the secretary or assistant secretary (if a corporation or unincorporated association), the sole owner/proprietor (if a sole proprietorship), or any general partner (if a partnership) is authorized to certify to the Bank the name, title, specimen signature and facsimile signature with respect to

any additions or deletions of persons authorized to carry out the purposes and intent of these resolutions and that this resolution shall remain in full force and effect until express written notice of rescission or modification is received by the Bank. If the authority contained herein should be revoked or terminated by operation of law or any other reason without such notice, it is resolved that the Bank shall be indemnified and saved harmless from any and all losses suffered or liabilities incurred by it in so acting after such revocation or termination without notice.

Exhibit A

JPMorgan Chase Bank
82 United Nations Plaza
New York, NY 10017

Account #	Account Name	Officers Authorized to Sign
xxxxxxx7265	UN Operating Account	President Executive Vice President/CFO Vice President / Secretary Assistant Secretary Director of Project Mgmt. & Info. Svcs. UN Representative Administrative Assistant