

**ITEM 205  
INFORMATION**

**Subject:**

**Year-End Progress Report from the Office of Financial Aid for Studies**

**Background:**

The attached report is an overview of the scholarships, grants, and loans that were awarded to Presbyterian college students, seminary students, and small church pastors in 2007. The awards are broken down by program, the number of students awarded, and the dollar amount given in each program. It also gives an overview of money that has been distributed over a three-year period.

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Program	2005	2005	2006	2006	2007	2007	Three Year	Three Year	%
	People	Disbursed	People	Disbursed	People	Disbursed	Total	Total	Total
	Served		Served		Served		People	\$	
<b>Appalachia Scholarship</b>	47	\$54,513	0	-	0	-	47	\$54,513	1.0
<b>Bible Grants</b>	12	\$75,046	1	5,000	13	143,346	26	\$223,392	3.9
<b>Boudinot Library Book Fund</b>	37	7,400	15	3,000	25	5,000	77	\$15,400	0.3
<b>Children of Missionaries</b>	25	36,721	22	25,371	13	22,300	60	\$84,392	1.5
<b>Continuing Education Grant</b>	73	65,890	65	60,050	42	38,000	180	\$163,940	2.9
<b>Continuing Education Loans</b>	4	8,000	2	4,000	1	2,000	7	\$14,000	0.2
<b>Medical Scholarships</b>	12	26,398	0	-	0	-	12	\$26,398	0.5
<b>National Presby. College Scholarship</b>	206	154,185	245	133,172	216	159,198	667	\$446,555	7.8
<b>Native American Education Grants</b>	48	83,240	35	52,133	25	36,684	108	\$172,057	3.0
<b>Native American Supplemental Grant</b>	2	3,000	2	3,913	2	2,000	6	\$8,913	0.2
<b>Parent Loans</b>	41	166,774	32	93,200	33	142,500	106	\$402,474	7.1
<b>Presbyterian Study Grants</b>	430	575,652	137	527,972	153	613,681	720	\$1,717,305	30.1
<b>Racial Ethnic Supplemental Grant</b>	65	63,500	21	15,280	28	27,500	114	\$106,280	1.9
<b>Samuel Robinson Award</b>	74	53,650	6	15,295	12	55,142	92	\$124,087	2.2
<b>Special Restricted Grants</b>	67	66,127	32	103,200	105	347,772	204	\$517,099	9.1
<b>Student Opportunity Scholarship</b>	104	116,676	129	153,900	77	185,622	310	\$456,198	8.0
<b>Theological Loans</b>	60	242,998	24	73,250	6	21,000	90	\$337,248	5.9
<b>Theresa Mumford Scholarship</b>	9	32,185	6	20,314	4	17,032	19	\$69,531	1.2
<b>Undergraduate/Graduate Loans</b>	128	328,810	86	197,420	100	239,400	314	\$765,630	13.4
<b>Total Served/Money Disbursed</b>	1,444	\$2,160,765	860	1,486,470	855	2,058,177	3159	\$5,705,412	100.0

Note: Special Restricted Grants Represents Number of Payments Made to Agencies and Students.

Appalachian and Student Opportunity Scholarshps have been combined into one program under Student Opportunity Scholarship

We are granting less awards but students receive larger amounts.

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<b>Synod</b>	<b>Grants Awarded</b>	<b>Loans Awarded</b>
Alaska-Northwest	\$ 118,489	\$ 68,500
Boriquen En Puerto-Rico	\$ 57,485	\$ 5,000
The Covenant	\$ 86,588	\$ 69,000
Lakes and Prairies	\$ 101,352	\$ 40,960
Lincoln Trails	\$ 72,082	\$ 44,500
Living Waters	\$ 117,973	\$ 69,100
Mid-America	\$ 75,592	\$ 21,500
Mid-Atlantic	\$ 114,904	\$ 56,500
The Northeast	\$ 77,759	\$ 81,000
The Pacific	\$ 86,365	\$ 42,800
The Rocky Mountains	\$ 47,795	\$ 39,500
South Atlantic	\$ 167,615	\$ 103,933
Southern California & Hawaii	\$ 61,431	\$ 25,500
The Southwest	\$ 59,868	0
The Sun	\$ 84,221	\$ 97,300
The Trinity	\$ 121,402	\$ 130,100
TOTAL	\$ 1,450,921	\$ 895,193