



\$21,575,920					
Total Campaign					
As of March 31, 2008					
	Outstanding Pledges	Cash Rec'd and Administered by Presbyteries and Congregations	Cash Rec'd and Administered by GAC	Interest Income & Gains/Losses	Total Cash Receipts and Outstanding Pledges
GAC Administered					
Unrestricted/Undesignated (1)	\$ 1,259,672		\$ 1,787,019	\$ 180,393	\$ 3,227,084
Mission Personnel	\$ 1,865,063		\$ 2,963,360		\$ 4,828,423
Mission Personnel - Endowed (2)	\$ -		\$ 1,000,000	\$ 18,794	\$ 1,018,794
Church Growth	\$ 50,861		\$ 75,063		\$ 125,924
Subtotal	\$ 3,175,596	\$ -	\$ 5,825,442	\$ 199,187	\$ 9,200,225
Presbytery & Congregation Administered					
Church Growth - Presbytery Administered (3)	\$ 4,593,851	\$ 4,612,625	\$ -		\$ 9,206,476
Church Growth - Congregation Administered	\$ 918,639	\$ 1,230,580			\$ 2,149,219
Mission Personnel - Presbytery Administered	\$ 14,199	\$ 5,801			\$ 20,000
Mission Personnel - Congregation Administered	\$ 879,502	\$ 120,498			\$ 1,000,000
Subtotal	\$ 6,406,191	\$ 5,969,504	\$ -	\$ -	\$ 12,375,695
Total Campaign (4)	\$ 9,581,787	\$ 5,969,504	\$ 5,825,442	\$ 199,187	\$ 21,575,920
Disbursements for Mission Personnel			\$ (1,342,104)		\$ (1,342,104)
Administrative Cost Allocation			\$ (42,439)		\$ (42,439)
Campaign Funded Operating Expenses			\$ (1,751,734)		\$ (1,751,734)

(1) Unrestricted/Undesignated Funds and interest income (after payment of campaign expenses) will be distributed equally between mission personnel and church growth, by the end of the Campaign.

(2) Endowment for Mission Personnel has been established and held with the Presbyterian Foundation.

(3) Presbytery Administered pledges Pledges are solicited within the Presbytery for use within the Presbytery.

(4) Pledge Reductions This report reflects a reduction from pledge amounts reported in previous periods of \$5,665,069 of presbytery administered pledges and \$1,750,000 of GAC administered pledges. This is a result of events subsequent to September 30, 2007.

CAMPAIGN OPERATING EXPENSES & DISBURSEMENTS					
	Funded by GAC		Funded by Campaign		
	Campaign Expenses	Campaign Expenses	Administrative Cost Allocation	Mission Personnel Support	Total
2008	\$ -	\$ 74,675	\$ 2,441	\$ 146,438	\$ 223,554
2007	\$ -	\$ 570,517	\$ 34,942	\$ 577,969	\$ 1,183,428
2006	\$ -	\$ 682,979	\$ 5,056	\$ 355,110	\$ 1,043,145
2005	\$ 423,563	\$ 423,563	\$ -	\$ 210,649	\$ 1,057,775
2004	\$ 846,150	\$ -	\$ -	\$ 51,938	\$ 898,088
2003	\$ 998,050	\$ -	\$ -	\$ -	\$ 998,050
2002	\$ 96,599	\$ -	\$ -	\$ -	\$ 96,599
Total Expenses	\$ 2,364,362	\$ 1,751,734	\$ 42,439	\$ 1,342,104	\$ 5,500,639

NOTES:

This statement is subject to audit.

Pledges have not been discounted to the present value.

Gifts in the form of bequests are no longer reported and this report reflects the reduction.