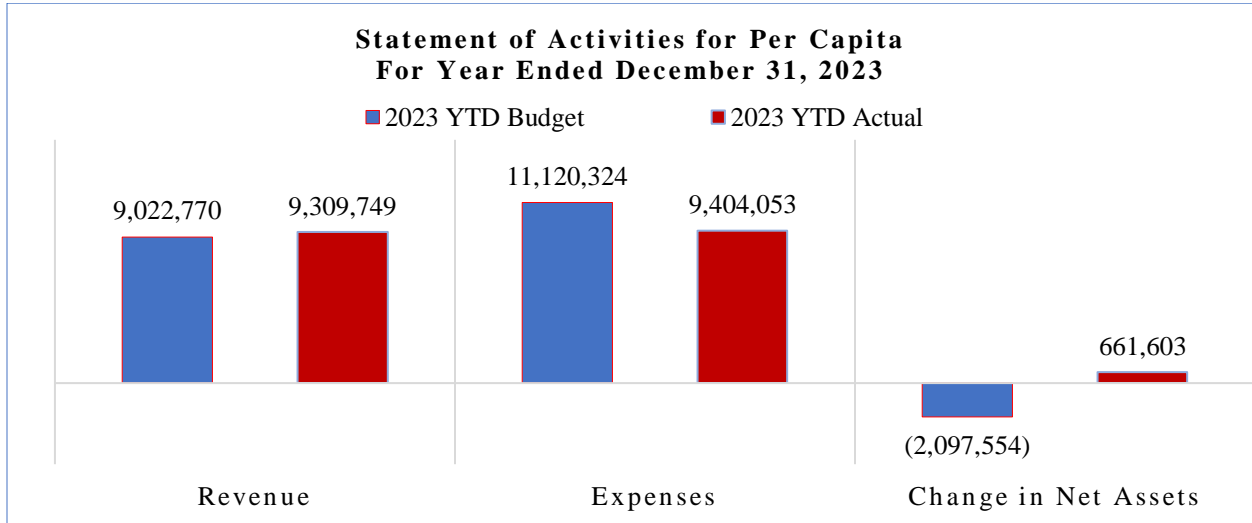


Presbyterian Church (U.S.A.), A Corporation
 General Assembly Per Capita Budget
 For Year Ended December 31, 2023 - Preliminary
 Year-to-Date (YTD) Budget-to-Actual Comparison

REVENUE

Statement of Activities for Per Capita



Office of the General Assembly (OGA) Revenue

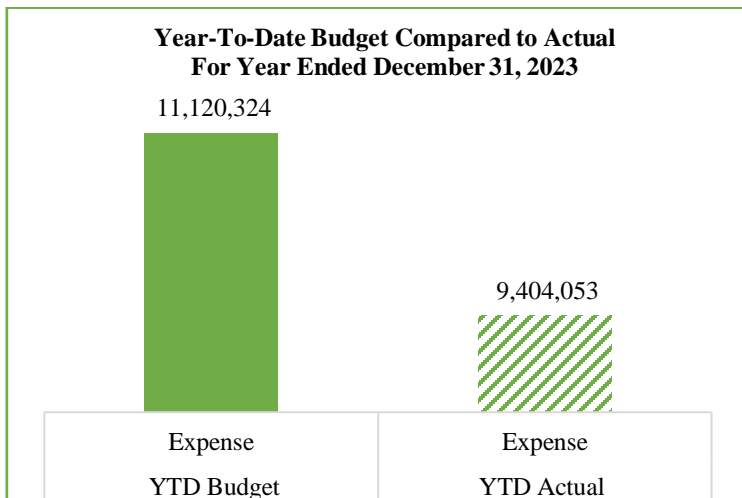
OGA revenue includes income from the following:

- (1) Contributions (which includes per capita giving)
- (2) Investment Return
- (3) Sales of Resources and Services

The combined revenue through December 31 was \$9,309,749 compared to the budgeted amount of \$9,022,770.

EXPENSES

OGA Expenses



Presbyterian Church (U.S.A.), A Corporation
 General Assembly Per Capita Budget
 For Year Ended December 31, 2023 - Preliminary
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Total expenses through December 31 were \$9,404,053 compared to the budgeted amount of \$11,120,324.

The following budget-to-actual comparison tables show OGA's expenses for each area.

Table 1

Area	Budget	Actual	Variance Over(Under) Budget	Description
Churchwide Ministries	\$ 2,396,933	\$ 2,362,095	\$ (34,838)	Supporting the biennial meeting of the PC(USA) General Assembly, preserving and sharing the history of Presbyterians, supporting the work of General Assembly committees, and collecting and distributing the statistics of the church
Ecclesial and Ecumenical Ministries	1,098,939	1,061,071	(37,868)	Witnessing to unity of the church of Jesus Christ by joining voices of the PC(USA) with voices of ecumenical partners in the USA and around the world; interpreting the work of the General Assembly to the church and society through our communications efforts
Mid Council Ministries	2,042,594	1,930,403	(112,191)	Supporting the work of mid councils and their leaders through training, resourcing, and engagement
Office of the Stated Clerk	2,621,939	2,280,157	(341,782)	Supporting the work of the Stated Clerk as head of the Office of the General Assembly; supporting the work of the Office of Moderator and the Committee on the Office of the General Assembly
Other OGA and Depreciation Expense	325,000	216,369	(108,631)	Providing a contingency amount for unanticipated expenses and depreciation
Uncollectible Apportionments	1,186,226	1,553,958	367,732	Accounting for those presbyteries that do not pay their per capita apportionment in full The 2023 unpaid per capita receivables are left open until the end of 2024
Totals	\$ 9,671,631	\$ 9,404,053	\$ (267,578)	

Table 2 – Amounts are reflected in ‘Other’ revenue.

Area	Budget	Actual	Variance Over(Under) Budget	Description
Presbyterian Mission Agency	914,316	793,081	(121,235)	Providing support for the work of the Presbyterian Mission Agency Board (PMAB) and the Office of the Executive Director
Administrative Services Group	2,747,821	2,801,362	53,541	Providing administrative and other common services to the Office of the General Assembly
Totals	\$ 3,662,137	\$ 3,594,443	\$ (67,694)	

Table 3 – Budget is in the expense section, and actual is in the transfer section.

Area	Budget	Actual	Variance Over(Under) Budget	Description
Committed for Subsequent Assemblies	1,448,693	1,448,201	(492)	OGA sets aside amounts for GA-related expenses in the off-year to even out the impact on per capita
Totals	\$ 1,448,693	\$ 1,448,201	\$ (492)	

Presbyterian Church (U.S.A.), A Corporation

General Assembly Per Capita Budget

For Year Ended December 31, 2023 - Preliminary

Year-to-Date (YTD) Budget-to-Actual Comparison

CHANGE IN NET ASSETS

Through December 31, the revenue and another funding source exceeded expenses, resulting in a change in net assets of \$661,603.

OGA Reserve

The General Assembly mandated that OGA maintain a reserve of 30% of the annual expense budget. The required 2023 reserve amount was \$3,336,097 based on the budgeted amount of \$11,120,324 for 2023. The reserve on December 31, 2023, was \$7,413,029.

Presbyterian Church (USA)
Statement of Activities for Per Capita
The Year Ended December 31, 2023 - Preliminary

80 - Per Capita

	UNDESIGNATED		DESIGNATED		RESTRICT	ANNUAL	GRAND TOTAL		
	YTD Budget	YTD Actual	YTD Budget	YTD Actuals	YTD Actual	2023 Budget	2023 YTD Budget	2023 YTD Actual	Variance
Revenue, Gains and Other Support									
Contributions	12,308,507	11,855,434	0	0	0	12,308,507	12,308,507	11,855,434	453,073
Investment Return	213,000	728,138	0	0	0	213,000	213,000	728,138	(515,138)
Sales of Resources and Services	0	23,848	121,000	138,615	0	121,000	121,000	162,463	(41,463)
Other	(3,660,137)	(3,480,785)	40,400	44,498	0	(3,619,737)	(3,619,737)	(3,436,286)	(183,451)
Total Revenue, Gains and Other Support	8,861,370	9,126,636	161,400	183,114	0	9,022,770	9,022,770	9,309,749	(286,979)
Expenses									
Churchwide Ministries	2,396,933	2,362,095	0	0	0	2,396,933	2,396,933	2,362,095	(34,838)
Ecclesial & Ecumenical Ministries	1,098,939	279,294	0	706,776	75,000	1,098,939	1,098,939	1,061,071	(37,868)
Mid Council Ministries	1,978,194	1,850,785	64,400	79,618	0	2,042,594	2,042,594	1,930,403	(112,191)
Office of the Stated Clerk	1,704,939	2,089,106	917,000	191,052	0	2,621,939	2,621,939	2,280,157	(341,782)
Other OGA and Depreciation Expense	325,000	0	0	216,369	0	325,000	325,000	216,369	(108,631)
Uncollectible Apportionments	1,186,226	1,553,958	0	0	0	1,186,226	1,186,226	1,553,958	367,732
Committed for Subsequent Assemblies	1,448,693	0	0	0	0	1,448,693	1,448,693	0	(1,448,693)
Total Expenses	10,138,924	8,135,238	981,400	1,193,816	75,000	11,120,324	11,120,324	9,404,053	(1,716,271)
Change in net assets before transfers	(1,277,554)	991,398	(820,000)	(1,010,702)	(75,000)	(2,097,554)	(2,097,554)	(94,304)	(2,003,250)
ECO & Other (Transfers)									
<i>ECO & Other (Transfers)</i>	<i>0</i>	<i>(1,986,289)</i>	<i>0</i>	<i>2,667,197</i>	<i>75,000</i>	<i>0</i>	<i>0</i>	<i>755,908</i>	<i>755,908</i>
Total ECO & Other (Transfers)	0	(1,986,289)	0	2,667,197	75,000	0	0	755,908	755,908
Change in net assets	(1,277,554)	(994,892)	(820,000)	1,656,495	0	(2,097,554)	(2,097,554)	661,603	(2,759,157)